

ASX ANNOUNCEMENT

Rights Issue to raise \$3.8 million now closed

Sydney, Thursday, 14 March 2013

Fitzroy River Corporation Ltd (ASX: FZR) ('the Company') announces that its 1 for 5 rights issue to raise approx. \$3.8 million by the issue of 15,131,446 New Shares at 25 cents per Share closed on 8 March 2013.

The Offer was fully underwritten by Bell Potter Securities Limited.

Rights trading commenced on 14 February 2013 and ended on 1 March 2013. The rights issue was offered to all registered shareholders with addresses in Australia, New Zealand and the United Kingdom, covering the vast majority (over 98%) of the Company's 1,137 registered shareholders.

Applications for a total of 11,569,538 New Shares representing \$2.892 million have been received (being 76% of the New Shares offered) and a Shortfall notice for the balance of 3.562 million shares has been given to the Underwriter today. The Shortfall will now be taken up by the Underwriter and its sub-underwriters, in accordance with the underwriting agreement.

The Company's Chairman Malcolm McComas said, "We are pleased with the high level of support shown by shareholders, large and small. The active trade in rights and the 76% take-up is encouraging."

The 15,131,446 New Shares are due to be issued on 19 March 2013 and a new Top 20 shareholder list will be published at that time.

Sebastian Hempel
Executive Director