

ASX/ NEWS RELEASE

2 September 2024

CLOSURE OF UNMARKETABLE PARCEL SALE FACILITY & SHARE SALE FACILITY

Fitzroy River Corporation Ltd (**Fitzroy** or the **Company**) announced on 8 July 2024 that it had initiated two facilities (Unmarketable Parcel Sale Facility and Share Sale Facility) designed to allow shareholders with \$1,000 worth of shares or less to sell their shares in the Company cost-effectively and simply, while also assisting the Company to reduce the costs associated with servicing smaller holdings.

Unmarketable Parcel Sale

Based on the ASX closing price of Fitzroy shares on Friday 5 July 2024 (being the **Record Date**), the Directors determined a less than marketable parcel was any shareholding of 3,703 shares or less. Shareholders with an Unmarketable Parcel were instructed to return the Share Sale Retention Form by no later than 5:00 pm (AEST) on Friday 30 August 2024 (being the **Closing Date**) if they wished to retain their shareholding.

The Company confirms that following the receipt of Share Sale Retention Forms, the final number of shares eligible to be sold under the Unmarketable Parcel Sale Facility is 321,196 from a total of 264 shareholdings.

Share Sale Facility

The voluntary share sale facility was made available to shareholders who had holdings worth between \$500 and \$1,000 as at the Record Date. The Directors determined that any holding of between 3,703 and 7,407 shares was eligible to participate in this voluntary facility. Eligible Shareholders were instructed to return the Share Sale Facility Participation Form by no later than 5:00pm (AEST) on the Closing Date if they wished to participate.

The Company confirms that following the receipt of Share Sale Facility Participation Forms, the final number of shares to be sold under the Share Sale Facility is 46,420 from a total of 9 shareholdings.

The final sale price of shares under the Facilities will be determined by when and how the shares are sold. The Company may sell the shares on market or in any other way it considers fair and reasonable in the circumstances. The Company intends to finalise the sales as soon as practicable. All shareholders whose shares are sold through the Facilities will receive the same price per share and Fitzroy will update the market in respect of final sales made under the Facilities. Taylor Collison Limited have been engaged by the Company as nominee to arrange the sale of Fitzroy Shares.

The proceeds to which you are entitled will be remitted to you as soon as it is practicable, using the direct credit payment details recorded for your holding by EFT (if you have previously provided banking instructions to Fitzroy's share registry). You will not incur any brokerage or handling costs associated with the disposal of your Fitzroy Shares. If you wish to update your direct credit instructions, please contact Boardroom. Details can be updated online at

<https://www.investorserve.com.au/> via Registered User Login. The proceeds to which you are entitled will be remitted to you as soon as practicable after the sale.

If shareholders have any questions in relation to the Facilities, please contact the Company's share registry, Boardroom on 1300 737 760 or +61 2 9290 9600.

This announcement has been authorised for release by the Board of Fitzroy.

For further information, please contact:

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