

**ASX/ NEWS RELEASE**

4 November 2024

## **RETIREMENT OF CHAIR**

Fitzroy River Corporation Ltd (**Fitzroy** or the **Company**) announces that Malcolm McComas has today advised the Board that he intends to retire as a Director and Chairman of the Company with effect from Monday 2 December 2024, after 12 years of service.

**Ms Susan Thomas commented on behalf of the Board:**

*"Malcolm's contribution to Fitzroy's value proposition has been immense. It has included the sale of the remnant shareholding in European Gas, a recapitalisation of the Company, the acquisition of Royalco Resources Limited that delivered a portfolio of royalty assets and the Weeks income stream, active capital management through buybacks and dividends and a focus on the creation of value from several near term royalty assets and investments.*

*"His leadership as Chair and career experience in capital markets, governance and the resources sector has been of great benefit to the Board and to Fitzroy's shareholders. As a colleague and a substantial shareholder, I thank Malcolm for his long term contribution to the Company. The Board will meet soon to consider the appointment of an additional director and the election of a new Chair."*

**Malcolm McComas said:**

*"I have enjoyed working with Sue Thomas and the Board and our shareholders large and small to build value into the Fitzroy portfolio and I am confident that several near term assets will generate excellent returns over the next few years. Thank you for your past support and now is the right time to move on to enable me to focus on some other opportunities."*

This announcement has been authorised for release by the Board of Fitzroy.

For further information, please contact:

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