

24 November 2017

Company Announcements Office
ASX Limited

REDUCTION IN BOARD FEES

Fitzroy River Corporation Limited (**ASX: FZR**) advises that following a review of its fee structure, the Board has resolved to reduce fees for the Board and Company Secretary from 1 January 2018.

These changes will result in an annualised saving of \$90,000 (excl. GST), being a 33% reduction.

Yours faithfully,

MALCOLM McCOMAS
Chairman